

IN THE UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

SECURITIES AND EXCHANGE COMMISSION, §  
§  
Plaintiff, §  
vs. §  
§  
IPIC INTERNATIONAL, INC. §  
a/k/a I.P.I.C. International, §  
a/k/a International Product Investment Corp., §  
a/k/a IPIC Investments, Inc., §  
a/k/a IPIC Invests, Inc. §  
IPIC ATLANTIC, LLC, §  
HOME RECOVERY NETWORK, INC. §  
GREGORY SETSER §  
CYNTHIA SETSER §  
CHARNELLE SETSER §  
DEBORAH SETSER §  
CHARMAINE SETSER §  
TORSTEN THOMAS HENSCHKE §  
Defendants, §  
and §  
EVA SETSER a/k/a EVA SMITH §  
And LARRY KUNCL. §  
Relief Defendants §

Case No. 3-03CV-2781P

NOTICE OF DESIGNATION OF ADDITIONAL ASSETS

PLEASE TAKE NOTICE that on January 27, 2004, the United States District Court for the Northern District of Texas entered an Order On Receiver's Motion to Sell Miscellaneous Items (the "Order").

PLEASE TAKE FURTHER NOTICE that, pursuant to the Order, Receiver, Dennis L. Roossien, Jr. (the "Receiver"), has retained Hilco Wholesale, LLC ("Hilco") pursuant to an Asset Marketing Agreement (the "Agreement") attached to the Order as Exhibit A.

PLEASE TAKE FURTHER NOTICE that the Receiver has designated the assets and inventory owned by IPIC International, Inc., et al. ("IPIC") and used in IPIC's operations in Panama are to be deemed Additional Assets (as that term is defined in the Agreement). Accordingly, Hilco, pursuant to the Agreement, is marketing such Additional Assets for sale.

PLEASE TAKE FURTHER NOTICE that pursuant to the Agreement and Order, Hilco may liquidate the Additional Assets in a manner calculated, in the reasonable business judgment of Hilco, to maximize the value of the Additional Assets, which liquidation may specifically include, at Hilco's discretion, orderly liquidation sales, public or private auctions or sales, sales in bulk, or any other process necessary to achieve such a result.

PLEASE TAKE FURTHER NOTICE that if you wish to obtain further information on any of the Additional Assets or wish to contact Hilco, Hilco may be reached (a) via mail at the following address: Hilco Wholesale, LLC, 5 Revere Drive, Northbrook, IL 60062, or (b) via telephone by calling David Blakely at (949) 293-0688.